Lending Disclosure Timeline

Loan Estimate Example



Meet with Lender to Discuss Options

3 Business Days

Receive Loan Estimate

Closing Disclosure



Lender or Settlement/ Closing Agent



In Person Constitutes Receipt

Mailing, 3 Business Days Constitutes Receipt

1-3 Business Days Constitutes Receipt

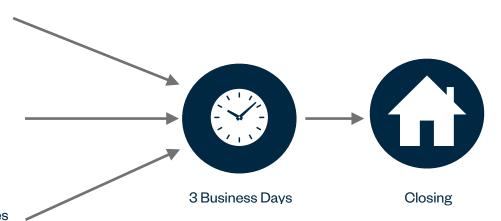
Revised Loan Estimate (if necessary)



Allowed Changes: Lock Rate Change Info

3 Business Days

Receive Loan
Estimate
* must be received 4
days before closing



Revised Closing Disclosure

Changes to the closing disclosure require a new 3 day review period if:

- 1. APR changes beyond allowable limits.
- 2. Loan product changes.
- 3. Pre-payment penalty is added.

Business Day Defined

Loan Estimate: Any day lender is open to the public. **Closing Disclosure:** Any calendar days except Sunday and certain specified federal holidays.